



ZERO IN™

# OXY'S DECARBONIZATION STRATEGY

ECOS

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# METHANE ABATEMENT VOLUNTARY INITIATIVES

## 2017

The Environmental Partnership (TEP)

## 2018

Oil & Gas Climate Initiative (OGCI) -  
12-member, CEO-led non-profit organization

## 2020

World Bank's Zero Routine Flaring (ZRF)  
by 2030 Initiative - 1st U.S. oil and gas  
company to endorse

## 2023

World Bank's Global Flaring and Methane Reduction  
Partnership - committed \$25MM in funding at COP28



## 2023

Oil & Gas Decarbonization Charter (OGDC) -  
original signatory at COP28

## 2022

Aiming for Zero Methane Emissions  
Initiative - founding member  
of OGCI's initiative

## 2021

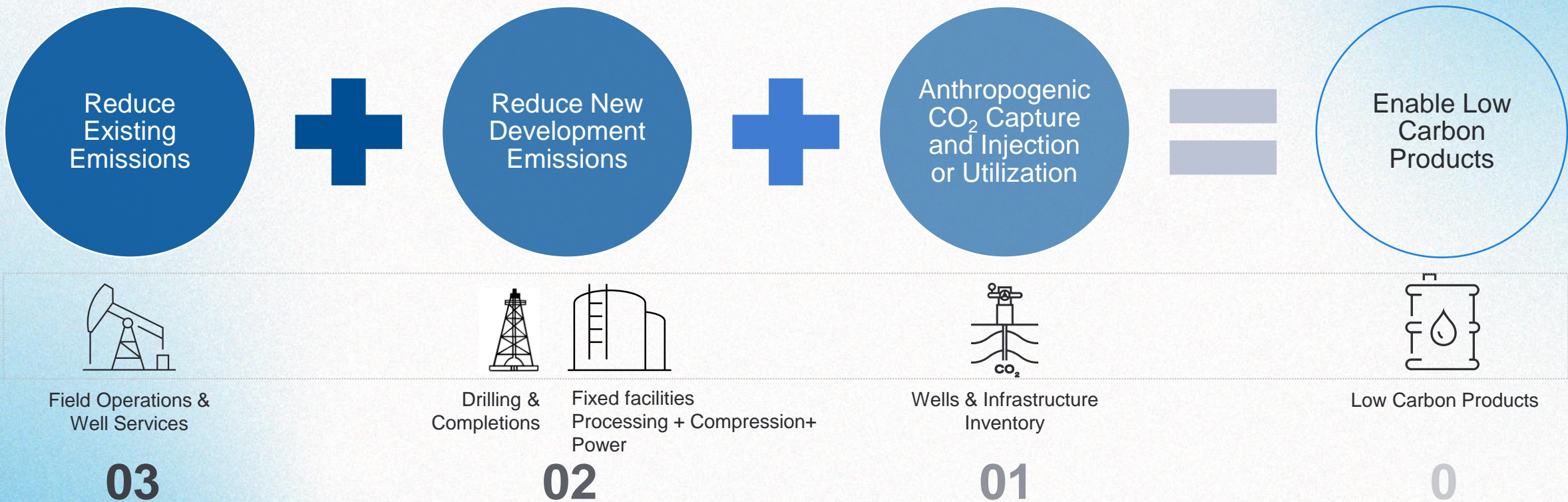
Methane Guiding Principles (MGP)

## 2021

Oil and Gas Methane Partnership (OGMP) 2.0 -  
1st U.S.-based operator in the Permian to join



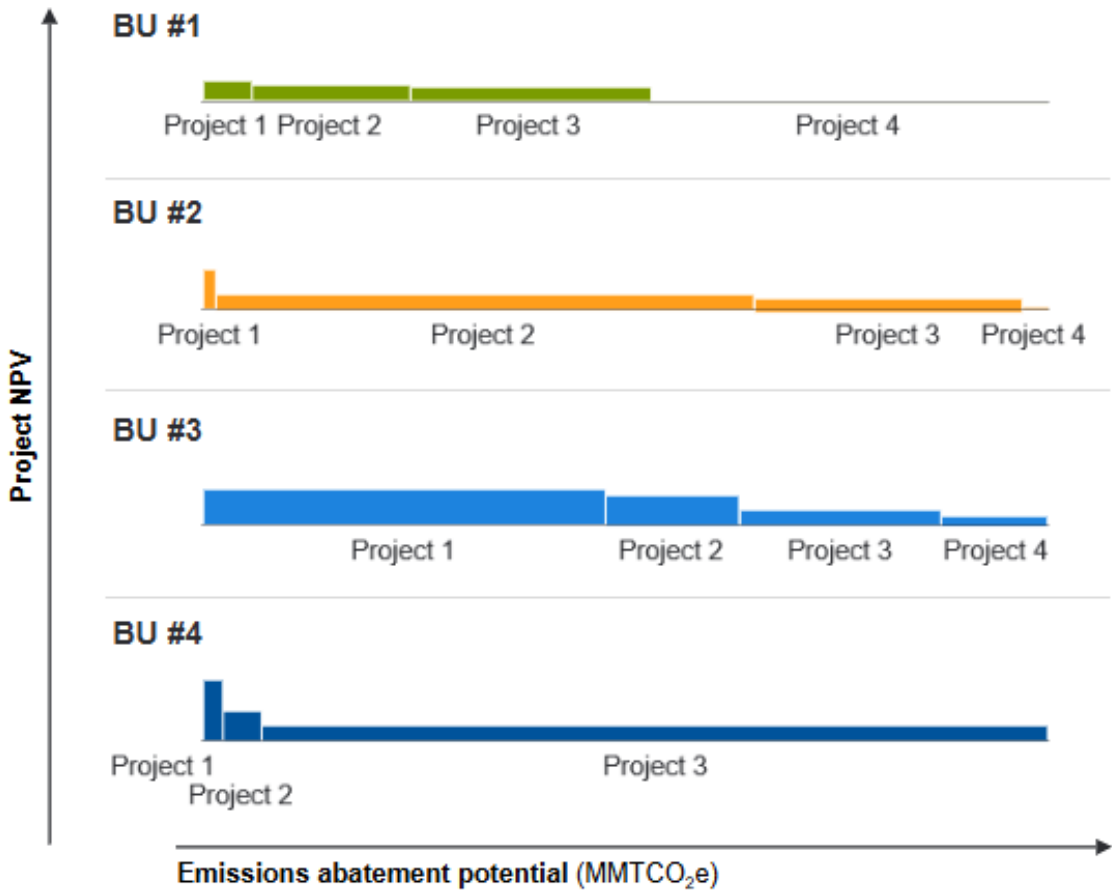
# DECARBONIZING OIL AND GAS TO PROGRESS TO LOW CARBON PRODUCTS



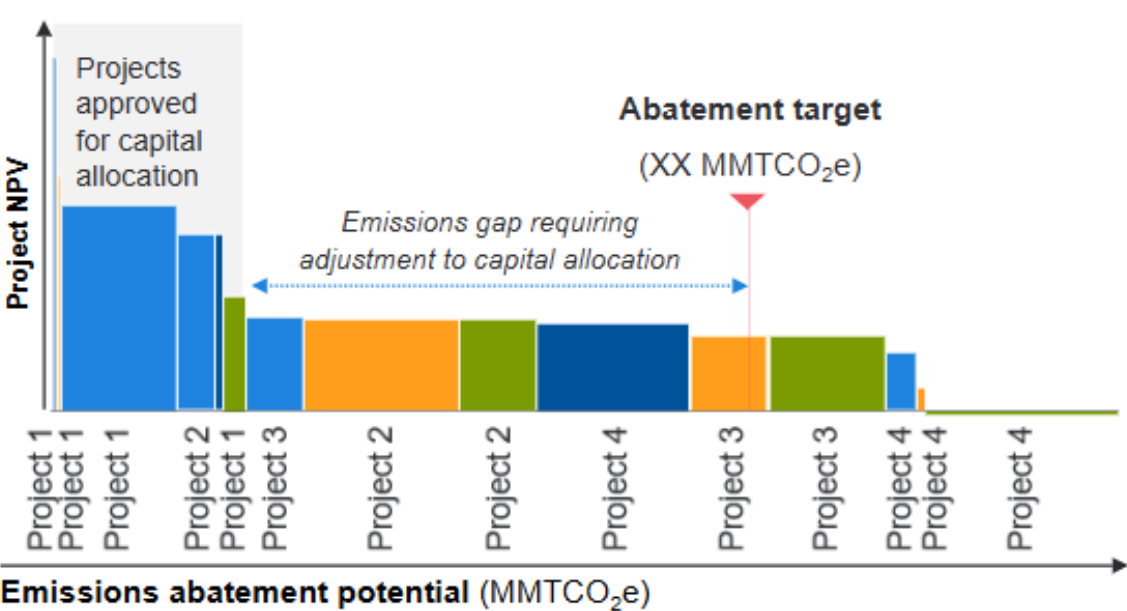


# INFORMING PRIORITIZATION OF DECARB PROJECTS

Business unit abatement curves (NPV, MMTCO<sub>2</sub>e/year)

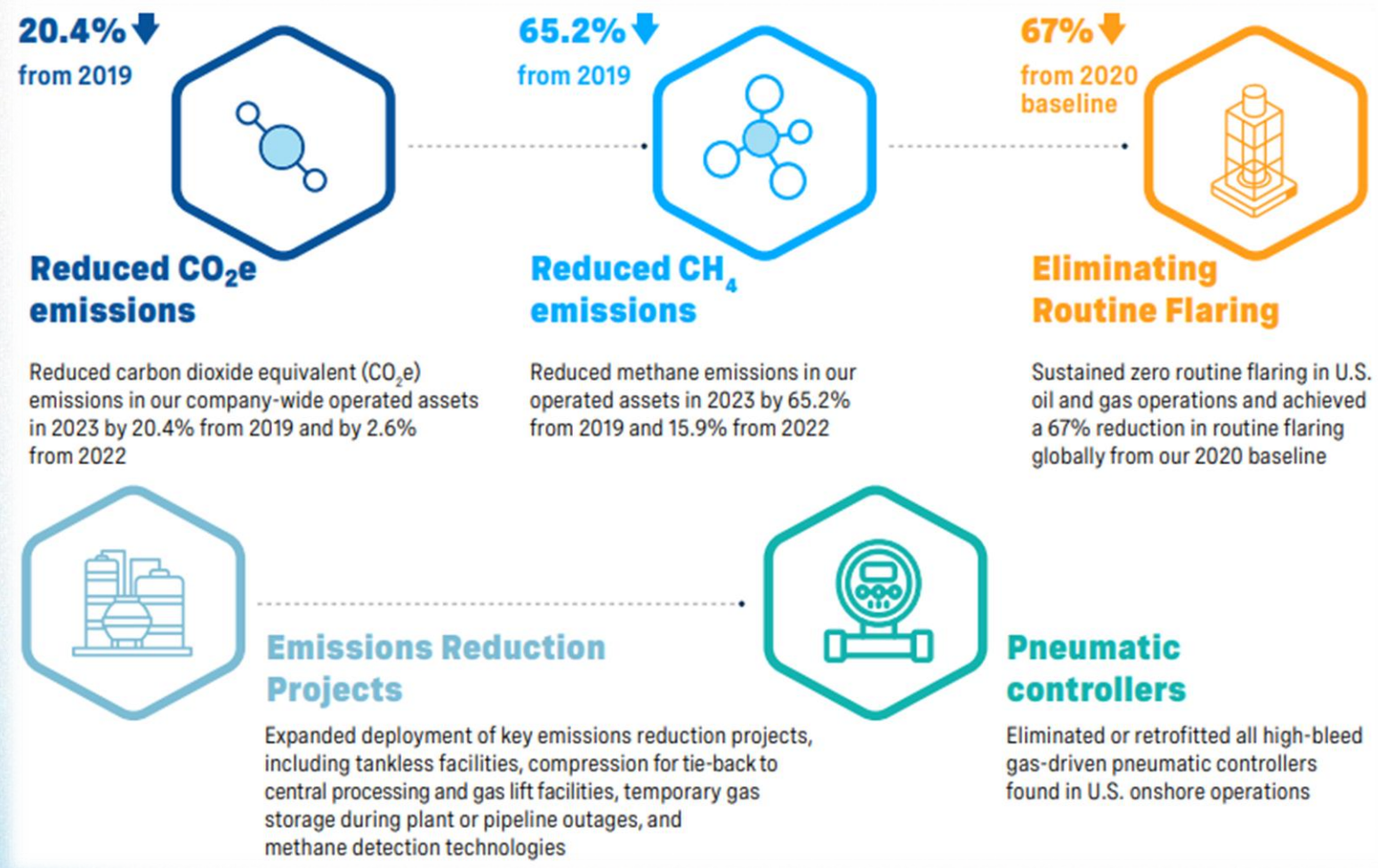


Combined Oxy abatement curve (NPV, MMTCO<sub>2</sub>e/year)





# EMISSIONS REDUCTION PROGRESS



NOTE: DATA IS FROM 2023, THE LATEST AVAILABLE, AND INCLUDED IN OUR 2024 CLIMATE REPORT PUBLISHED ON OUR WEBSITE

