## **Mitigation Credits = Permit Efficiencies**

 Credits cut permitting times in half and save limited staff resources (data from Corps' <u>IWR 2015 Retrospective</u>)

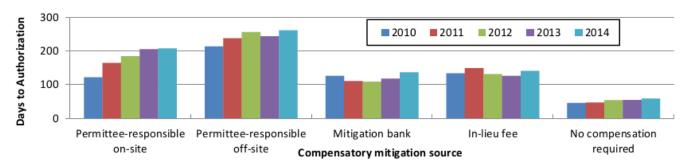


Figure 4. Average processing times for permit authorizations, by compensatory mitigation source, for 2010 to 2014.

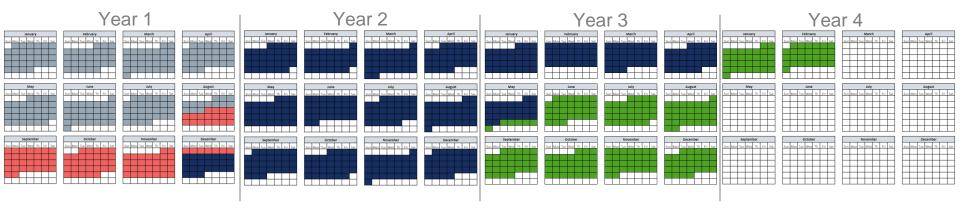
 Analysis of ORM data from 2016-2022 confirms that bank credits continue to offer a 50% faster permitting time than off-site PRM



## Time to permit a wetland restoration bank – 1,099 1,149 days (+51 days)

225 days regulator processing (required in 2008 Rule)

+536 days restoration company processing



+111 additional days of regulator processing

+277 days shared/joint processing