



ZERO IN™

ENVIRONMENTAL COUNCIL OF STATES

ECOS OIL & GAS CAUCUS FALL 2023

08/28/2023



Kim Mendoza-Cooke

Director US Onshore Policy & External
Affairs



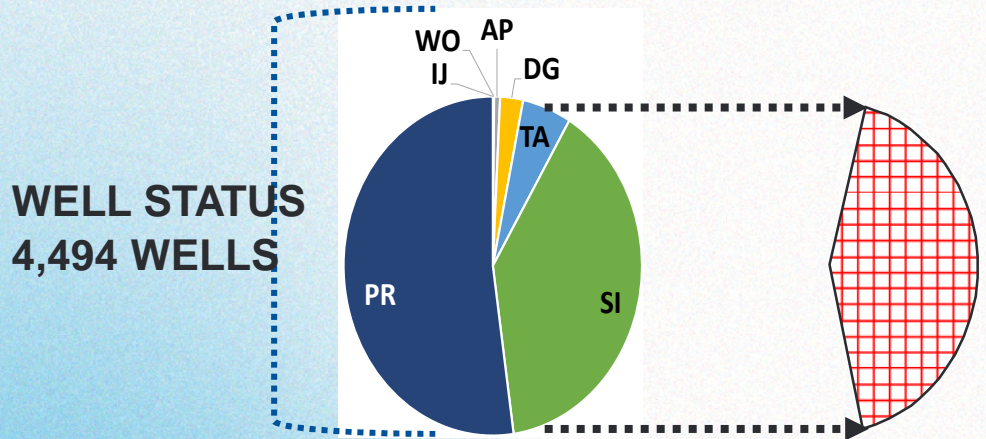
COLORADO FINANCIAL ASSURANCE RULEMAKING

- Updated bonding based on operator well count and production thresholds
- Created out of service (OOS) well designation
 - Priority Categories/Plugging Timeline
 - Updated bonding based on operator well count and production thresholds
 - Created out of service (OOS) well designation
 - 2030 P&A deadline
- FA Options based on Operator Risk
- Created designated orphan well fund and Enterprise Board to manage fund

Oxy DJ Basin P&A History

YEAR	PLUG AND ABANDONED COUNT
2019	690
2020	241
2021	303
2022	388

Oxy DJ Basin Operated Well Designation
Percent of Total Operated Well Status

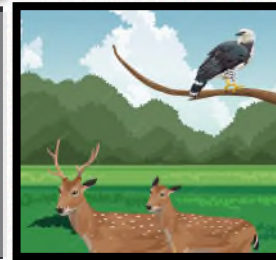
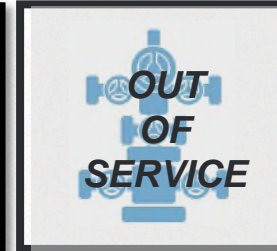


PR – PRODUCING
AP – ACTIVE PERMIT

IJ – INJECTING
DG – DRILLING

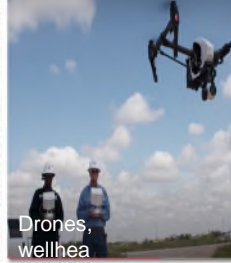
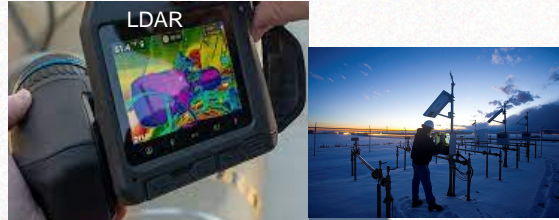
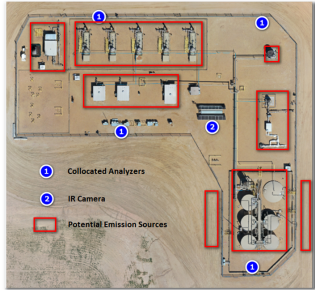
WO – WAITING ON COMPLETION
TA – TEMPORARILY ABANDONED

SI – SHUT IN



WHAT IS OXY DOING TO REDUCE EMISSIONS?

Operations



Programs



Zero Routine Flaring (ZRF) by 2030



OIL AND GAS CLIMATE INITIATIVE

Commit to reducing the methane and CO₂ intensity of our operations



Flyover Studies ongoing since 2020
Replace high bleed pneumatics by 2023

Oil & Gas Methane Partnership 2.0

Comprehensive, measurement-based reporting framework that improves the accuracy and transparency of methane emissions reporting



INTEGRATED VEGETATION MANAGEMENT PROGRAM

Solar power to power operations in Permian

Low-impact solar has potential to improve soil health, retain water, nurture native species, produce forage/habitat

Integrated vegetation management to maintain conservation cover

Reduced emissions from maintenance operations



NATIONAL FISH AND WILDLIFE FOUNDATION PROGRAMS

Pecos Watershed Conservation Initiative

RESTORE Colorado

Northern Great Plains Program

Longleaf Landscape Stewardship Fund

National Coastline Resilience Fund

Northern California Forests and Watersheds



“Protecting our coastal communities – its shorelines, wildlife, and people is essential for maintaining a healthy ecosystem and quality of life. We are honored to proactively partner with NOAA and NFWF to improve resilience for these important communities.”
NFWF Press Release Dec 2022, Kim Mendoza-Cooke, OXY

We're bringing together people, resources, innovative technology and our 50+ year legacy of carbon management to accelerate our pathway to net zero, as well as helping others do the same.

~Vicki Hollub, President and CEO Occidental



Developing the world's largest Direct Air Capture facility
(artist rendering)

**1PointFive Selected for U.S. Department of Energy Grant
to Develop South Texas Direct Air Capture Hub**



