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VICKI HOLLUB
PRESIDENT AND CHIEF EXECUTIVE OFFICER

June 10, 2021

Members of the Energy and Commerce Committee:

Thank you for the opportunity to provide our views on H.J Res. 34. The demand for energy and products that rely upon oil and natural gas will continue to rise globally, and we take seriously the charge to provide for those needs while approaching Net-Zero. Occidental was the first U.S. oil and gas company to establish comprehensive net-zero greenhouse gas emissions goals, with a pathway to Net-Zero before 2040 for Scope 1 and Scope 2 emissions, and an ambition to achieve Net-Zero for Scope 3 emissions before 2050. Your efforts to evaluate and advance legislation to address climate change are critical to helping companies like Occidental achieve these objectives.

Occidental supports the data-driven, direct regulation of methane which is why we support H.J. Res 34. Earlier this year, President Biden directed EPA to draft new methane regulations for both new and existing sources and we are working with the Administration on those efforts. This legislation will clarify EPA's authority to regulate methane and allow EPA additional flexibility to write a thorough rule. Because it has access to the most comprehensive emissions data via GHG reporting program and other means, we strongly believe that EPA should lead the effort to regulate methane. In their rulemaking process, EPA should work with external stakeholders to craft public policy that achieves methane emissions reductions, incentivizes early action, and supports flexibility and innovation. We look forward to sharing data and best practice information about our operations with EPA to assist in the creation of strong and effective regulations.

Occidental thanks Representatives DeGette, Lamb, and Peters for their leadership on this important legislation and we look forward to additional opportunities to collaborate on ways to approach Net-Zero.

Sincerely,

A handwritten signature in black ink that reads "Vicki Hollub".

Vicki Hollub
President and Chief Executive Officer
Occidental